

DISCLOSURE IN TERMS OF THE FINANCIAL ADVISORY AND INTERMEDIARY SERVICES (FAIS) ACT (37 OF 2002)

GENERAL CODE OF CONDUCT (BOARD NOTICE 80 OF 2003)

IMPORTANT NOTICE - PLEASE READ IT CAREFULLY

About the Financial Advisor (Intermediary)

RISHAV MAHABEER is a Contracted Representative under FSB Licence Number 9635 who has 6 years of experience and training as a Registered Financial Planner and Member of the Financial Planning Institute Licence Number 200400788. RISHAV is competent and experienced to represent all companies from the attached Approved List of Service Providers and reports to the Key Individual and Principal Member.

How to contact the Financial Advisor:

Principal Member and Key Individual: Shakthinand Bunwarie CFP® Professional Member of the Financial Planning Institute Licence Number 9635, Commissioner of Oaths, CEA (EAAB)
SHAKTHI BUNWARIE FINANCIAL SERVICES CC T/A POWER BROKERS AND FINANCIAL SERVICES (FSB Licence Number: 9635) Physical Address: Suite 20A Northway Mall Royston Road Pietermaritzburg 3201.
Postal Address: P.O. Box 1078 Luxmi 3207.

E-Mail Address: rishav@powerbrokers.co.za; info@powerbrokers.co.za; shakthi@powerbrokers.co.za
Office Telephone: 033 397 1061
Office Fax Number: 033 397 1063

For more information visit our website at: www.powerbrokers.co.za

Compliance Officer:

Adv. D. Opperman BA LLB (Univ. of Natal) Cert. Comp. Man.
Address: 3 Brabham House, Garlicke Crescent, Ballitoo
Telephone: 032 946 2921 Fax: 032 946 2225
e-mail: info@nationalcompliance.co.za

FIAS Ombudsman:

Address: P O Box 74571, Lynnwood Ridge, 0040
Telephone: 0860FAISOM, 012 470 9080 Fax: 012 348 3447
e-mail: info@faisombud.co.za
website: www.faisombud.co.za

PLEASE SIGN RECEIPT OF THIS NOTICE: _____

DATE: _____

SHAKTHI BUNWARIE FINANCIAL SERVICES cc CK 2000/032587/23 t/a POWER BROKERS AND FINANCIAL SERVICES
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Trading As

**POWER BROKERS &
FINANCIAL SERVICES**

Shakthi Bunwarie Financial Services cc CK 2000/032587/23

STATUTORY INFORMATION

POWERING YOU TO FINANCIAL FREEDOM!

FSB License Number: 9635

As a long-term Insurance policyholder, or prospective policyholder, you have the right to the following information:

1. The Intermediary (Insurance broker representative) dealing with you must at the earliest reasonable opportunity disclose:

- Name, physical and postal address and telephone number
- Legal capacity: whether independent or representing an insurer or brokerage
- Concise details of relevant experience
- Insurance products that may be sold
- Insurers whose products may be marketed
- Indemnity cover held - Yes/No
- Shareholdings in insurers if 10 % or more
- Name of insurers from which the intermediary received 30% or more of total commission and remuneration during the past calendar year.

(The intermediary must be able to produce proof of contractual relationship with and accreditation by the insurers concerned).

2. Your right to know the impact of the decision you elect to make:

- The intermediary or insurer dealing with you must inform you of:
- The premium you may be paying
- The nature and extent of benefits you may receive
- If the benefits are linked to the performance of certain assets
- How much of the premium will go towards the benefit?
- To what portfolio will your benefits be linked?
- The possible impact of this purchase on your finances
- The possible impact of this purchase on your other policies (affordability)
- The possible impact of this purchase on your investment portfolio (affordability)
- The flexibility of changes you may make to the proposed contract
- The contract terms of the product you intend to purchase

(It is very important that you are quite sure that the product or transaction meets your needs and that you feel you have all the information you need to make a decision).

3. Your right when being advised to replace an existing policy:

You may not be advised to cancel a policy to enable you to purchase a new policy or amend an existing policy, unless:

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- The intermediary identifies the policy as a replacement policy
- The implications of cancellation of the policy are disclosed to you such as:
 - a.) The influence on your benefits under the old policy
 - b.) The additional costs incurred with the replacement
- The insurer which issued the original policy will contact you, you are advised to discuss the matter with its representative, 27

4. Your right to be informed by the Insurer:

The insurer will forward you documentation confirming policy details, which will also include:

- The name of the insurer
- The product being purchased
- The cost in Rands of the Transaction and specifically:
 - a.) The loadings, if any;
 - b.) The initial expense; and
 - c.) The amount of commission and other remuneration being paid to the intermediary
- In the case of policies with an investment element, the ongoing expense and any other fees or charges payable.

The summary in terms of section 48 of the Long-term Insurance Act, 1998

The contact number and address of the complaints and compliance officers of the insurer. (The insurer may disclose the above information on a generic basis with additional policyholder specific disclosure).

5. Your right to cancel the transaction:

In most cases, you have a right to cancel a policy in writing within 30 days after receipt of the summary contemplated in section 48 from the insurer. The same applies to certain changes you may make to a policy. The insurer is obliged to confirm with you whether you have this right and explain how to exercise it. Please bear in mind that you may not exercise it if you have already claimed under the policy or if the event, which the policy insures you against, has already happened. If the policy has an investment component, you will carry any investment loss.

6. Important Warning

It is very important that you are quite sure that the product or transaction meets your needs and that you feel you have all the information you need before making a decision.

It is recommended that you discuss with the intermediary or insurer the possible impact of the proposed transaction on your finances, your other policies or your broader investment portfolio. You should also ask for information about the flexibility of any proposed policy.

Where paper forms are required, it is advisable to sign them only once they are fully completed. Feel free to make notes regarding verbal information, and to ask for written confirmation or copies of documents.

Remember that you may contact either Long-term Insurance Ombudsman or the Registrar of Long-term Insurance, whose details are set out below, if you have any concerns regarding a product sold to you or advice given to you.

Company Name	Code	Product Type	Sub Type 1	Sub Type 2	Sub Type 3	Sub Type 4
Nedbank Corporate Saver	NED COR	Private Banking Service	Call Accounts.	Fixed Deposits Notice Deposits	Term Deposits	Inter Bank Transfers
Discovery Life & Health	DIS	Life Plans	Medical Plans	Vitality Program	Investment Planning	Retirement Planning
Liberty Life	LIB	Life Company	Protection Planning	Disability/Dread Disease Benefits	Local and Offshore Investments	Retirement Planning
Metropolitan Odyssey	MET	Life Company	Protection Planning	Disability/Dread Disease Benefits	Local and Offshore Investments	Retirement Planning
Sanlam	SAN	Life Company	Protection Planning	Disability/Dread Disease Benefits	Local and Offshore Investments	Local and Offshore Retirement Planning
Professional Provident Society	PPS	Professional Protection Planning	Group Life Medical Aids	Retirement Planning	Sickness & Disability Income Benefits	Professional Short Term Insurance
Momentum	MOM	Life Company	Protection Planning Retirement Planning	Disability/Dread Disease and Multiply Benefits	Local and Offshore Investment	Personal/ Commercial Short Term Insurance
Mutual & Federal	M&F	Short-term insurance	Personal Short-term Insurance	Commercial Short-term Insurance		

Shakthi Bunwarie Financial Services cc trading as Power Brokers and Financial Services carries Professional Indemnity Insurance that is underwritten by NEDBANK Fidelity Insurance.

Shakthi Bunwarie Financial Services cc ck 2000/032587/23 is remunerated on commissions and fees received from the List of Approved Product Suppliers utilizing investments and products from the list of Approved Product Suppliers to implement the professional advice given in terms the clients Financial Planning Requirements. The fees and commissions are paid in terms of guidelines issued as per FSB License number 9635. We do not hold more than 10% interest in any of our Product Suppliers and currently receive more than 30% of our total remuneration, fees or commissions from Liberty Life and Momentum Life.

NOTES

- * No Insurer or Product Supplier has any Financial Interest in Shakthi Bunwarie Financial Services CC trading as Power Brokers and Financial Services.
- * No Personal Incentives are forthcoming from the above Approved List of Product Suppliers.
- * All clients and prospective clients are given the choice of companies from our Approved List of Product Suppliers to conclude their Personal Financial Planning Requirements.
- * Our List of Approved Product Suppliers are subject to change and clients will be informed accordingly.
- * All of the Product Suppliers listed above will detail all information that is required in terms of the Code of Conduct which is inclusive of their details of their individual Compliance Officers and Complaints Procedure and will also detail the cost of each benefit and the purpose of the benefit and all fees and/or commissions payable to the contracted Financial Advisor or Company.

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